

FISCAL NOTE

SB 905 - HB 2136

April 3, 2005

SUMMARY OF BILL: Continues the creation of new public charter schools indefinitely by removing language of Public Chapter 850 of 2002 requiring sunset of new public charter schools on July 1, 2008.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Shifts BEP funds within the LEAs, from traditional public schools to public charter schools, in an amount estimated to exceed \$100,000.

Assumptions:

- The bill increases the number of students who would be eligible as well as removing the annual limit on the number of charter schools that can be approved.
- Any increase in the number of potential charter schools or charter school students would result in a shift in local government revenues and expenditures from traditional public schools to public charter schools within the LEA.
- Charter schools have an average enrollment of 100 students.
- An amount per student based on revenue would go to the charter school since funds follow the student.
- The LEA is given the same amount of funds to serve each child regardless of the number of charter schools or children enrolled in charter schools. Estimate assumes that this bill would not require additional BEP funds, but such education BEP funds would be reallocated from traditional public schools, as the funds follow the student, to public charter schools.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director